NeoEcon

SHAPE THE GLOBAL FUTURE

EXECUTIVE RECAP REPORT

Program: NeoEcon Grassroots Financial Literacy Initiative **Event:** Industrial Financial Literacy Workshop **Partner Entity:** Polytec Masterbatch LLC **Location:** Al Hamra Industrial Area, Ras Al Khaimah (Labor Accommodation) **Lead Facilitator:** Yuvraj Singh (Founder & President)

1. Event Metrics Dashboard

- **Target Audience:** Factory Floor Workers & Machine Operators
- **Total Attendees:** 42
- **Age Range:** 22 – 48
- **Key Systems Taught:** Wage Budgeting, Identifying Expense "Leakage," LedgerPlus Offline Mobile Entry

2. The Context & What We Aimed to Do

This workshop was held directly inside the labor accommodation (camp) of the workers from Polytec Masterbatch LLC. These men work long, physically demanding shifts on the factory floor and live in shared company housing. They are incredibly hardworking and send up to 90% of their wages home to support their families.

Before we began, the main issue was clear: because they manage their daily lives in cash, they have no record of their minor day-to-day expenditures. Over a month, small, unrecorded cash purchases eat away at their slim financial margins, leaving them with almost no personal savings runway. We wanted to show them how to audit their own cash flow, spot small expense "leaks," and use LedgerPlus as a simple offline ledger to track their daily camp spending.

3. What We Actually Did

1. **Spotting the "Leakages":** Instead of talking about investments, we focused on "micro-transactions"—the small, daily cash spends on tea, soft drinks, and international calling cards that slip by unnoticed.
2. **Remittance Strategy:** We worked on structuring their paydays so they allocate their domestic camp budget first, preventing them from over-remitting and then running out of cash for food or emergencies later in the month.
3. **App Adaptation:** Guided them through setting up LedgerPlus. Because internet access in the labor accommodations is highly restricted, we focused entirely on showing them how to log expenses instantly offline so they don't have to wait to get back to a Wi-Fi zone.

4. Grounded Attendee Feedback

We sat down with the workers after the training to get their actual perspective on tracking cash:

"We work all day in the factory and the heat makes us tired. When the salary comes, I send almost everything to my family. I thought I only spent money on food here, but when we started putting the numbers in the phone during this class, I saw how much goes to small sodas and calling cards. I didn't think those 2 or 3 Dirhams mattered, but they add up to a lot over a month. The app helps because I can log it immediately when I buy something in the camp shop, even without internet. I don't have to remember it at night." — **Dilawar Khan, Machine Operator (Translated from Urdu)**

5. My Personal Takeaways & Next Steps

Conducting a workshop inside a factory labor camp is a massive reality check. It strips away all the high-level theory you learn in economics class. These men don't need complex portfolio management; they need a frictionless way to stop their hard-earned cash from leaking away.

As a developer, this workshop taught me that LedgerPlus cannot have any friction. If it takes more than three clicks to log a tea purchase, a tired machine operator will just close the app and go to sleep. Authentic financial inclusion (supporting **UN SDG 8** and the **UAE's resident welfare directives**) means designing tools for the real, exhausted worker on the ground, not for the ideal user in a classroom.